

**Fort DuPont Redevelopment and Preservation Corporation**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
**July 2024 - June 2025**

	Actual FY 23	Actual FY 24	Budget FY 24	Proposed FY 25
<b>Income</b>	\$ -	\$ -	\$ -	
4010 State Appropriation	\$ 2,575,000.00	\$ 2,250,000.00	\$ 2,250,000.00	2,250,000.00
4100 Rental Income Residential	\$ 121,919.96	\$ 218,401.29	\$ 159,623.08	218,221.29
4101 Old Battery Lane Duplexes				80,000.00
4101 Commercial DNREC	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	10,500.00
4100 Garden Plot Rental		\$ 1,050.00		1,050.00
4100 Commercial OMB		\$ 9,315.00	\$ 9,315.00	9,315.00
4110 Special Event Revenue	\$ 1,100.00	\$ 5,550.00	\$ 6,600.00	5,600.00
4111 Misc Events	\$ 5,250.00	\$ 1,750.00		0.00
<b>Total 4110 Special Event Revenue</b>	<b>\$ 6,350.00</b>	<b>\$ 7,300.00</b>	<b>\$ 6,600.00</b>	<b>\$ 5,600.00</b>
4130 Cam Revenue	\$ -	\$ -	\$ -	0.00
4131 Lawn care - Cam (State Tenants)	\$ 16,040.00	\$ 12,840.00	\$ 3,200.00	16,040.00
4132 Snow/Ice - Cam (State Tenants)	\$ 25,112.00	\$ 12,598.00	\$ 15,000.00	25,112.00
<b>Total 4130 Cam Revenue</b>	<b>\$ 41,152.00</b>	<b>\$ 25,438.00</b>	<b>\$ 18,930.00</b>	<b>\$ 41,152.00</b>
4150 Tenant Reimbursements	\$ -	\$ -	\$ -	0.00
4151 Utility Reimbursements	\$ 104,182.72	\$ 90,118.53	\$ 133,776.00	133,776.00
<b>Total 4150 Tenant Reimbursements</b>	<b>\$ 104,182.72</b>	<b>\$ 90,118.53</b>	<b>\$ 133,776.00</b>	<b>\$ 133,776.00</b>
<b>Total 4100 Rental Income</b>	<b>\$ 284,104.68</b>	<b>\$ 362,122.82</b>	<b>\$ 338,744.08</b>	<b>\$ 499,614.29</b>
4200 Real Estate Sales	\$ 645,378.90	\$ (61,520.26)	\$ 1,216,200.00	125,000.00
4500 HTC Credits			\$ 185,000.00	188,000.00
Operations Funding				0.00
<b>Total Income</b>	<b>\$ 3,855,608.58</b>	<b>\$ 2,703,440.61</b>	<b>\$ 3,989,944.08</b>	<b>\$ 3,062,614.29</b>
Cost Of Goods Sold				0.00
50000 *Cost Of Goods Sold				0.00
<b>Total Cost Of Goods Sold</b>				<b>\$ 0.00</b>
<b>Gross Profit</b>	<b>\$ 2,324,593.07</b>	<b>\$ 2,703,440.61</b>	<b>\$ 3,989,944.08</b>	<b>\$ 3,062,614.29</b>
<b>Expenses</b>	\$ -	\$ -	\$ -	
6030 Bank Charges	\$ 432.19	\$ 132.00	\$ 1,000.00	900.00
6400 Building Improvements			\$ -	0.00
<b>Total 6400 Building Improvements</b>			<b>\$ -</b>	<b>\$ 900.00</b>
6460 Environmental	\$ 76,640.36	\$ 118,177.93	\$ -	118,000.00
6464 Soil Analysis	\$ -			0.00
<b>Total 6460 Environmental</b>	<b>\$ 76,640.36</b>	<b>\$ 118,177.93</b>		<b>\$ 118,000.00</b>
6480 Special Event Expenses	\$ 500.00	\$ 6,066.05	\$ -	6,000.00
6500 Professional Fees	\$ 26,785.47	\$ 59,285.18	\$ -	59,285.18
6505 Prof Fees - Engineering	\$ 14,821.50	\$ 6,820.25	\$ -	183,000.00
6515 Prof Fees - Architectural	\$ 240.00	\$ 1,687.50	\$ -	1,600.00
6520R Prof Fees - Legal	\$ 224,564.10	\$ 96,023.47	\$ 240,000.00	200,000.00
6525R Prof Fees - Accounting	\$ 43,904.00	\$ 69,880.00	\$ 38,196.60	51,500.00
6545 Roadways/Utilities	\$ 7,986.00	\$ 249.49		0.00
<b>Total 6500 Professional Fees</b>	<b>\$ 405,251.05</b>	<b>\$ 409,758.40</b>	<b>\$ 278,196.60</b>	<b>\$ 495,385.18</b>
6535 Permitting	\$ 8,387.34	\$ 4,606.38	\$ 2,795.78	8,300.00
6600R Fees - Other	\$ 7,499.50	\$ -	\$ -	0.00
6610 Bank Fees	\$ 207.26	\$ 548.37	\$ 1,838.65	1,000.00
6625 Bank Charges	\$ 16.95	\$ 16.95	\$ -	0.00

	Actual FY 23	Actual FY 24	Budget FY 24	Proposed FY 25
6627 Applied Bank Fees	\$ 8,905.53	\$ 13.00	\$ -	9,000.00
<b>Total 6625 Bank Charges</b>	<b>\$ 8,922.48</b>	<b>\$ 29.95</b>	<b>\$ -</b>	<b>\$ 9,000.00</b>
6631 Del City Rental Tax			\$ 1,329.56	3,988.68
Total 6600R Fees - Other	\$ 26,104.96	\$ 578.32	\$ 12,255.63	\$ 13,988.68
<b>6700 Improvements</b>	<b>\$ -</b>	<b>\$ 751,368.57</b>	<b>\$ 1,850,000.00</b>	<b>700,000.00</b>
<b>Total 6700 Improvements</b>	<b>\$ 7,517.40</b>	<b>\$ 751,368.57</b>	<b>\$ 1,850,000.00</b>	<b>\$ 700,000.00</b>
6769 Dnrec Relocation				0.00
<b>Total 6800 Site Utilities</b>	<b>\$ 215,771.53</b>	<b>\$ 230,342.92</b>	<b>\$ 192,600.00</b>	<b>\$ 246,776.00</b>
7000 Operating Expenses	\$ -	\$ -	\$ -	0.00
<b>Total 7000 Operating Expenses</b>	<b>\$ 35,072.45</b>	<b>\$ 75,553.89</b>	<b>\$ 39,010.00</b>	<b>\$ 53,476.00</b>
7100 Common Area Maintenance	\$ 22,648.97	\$ 25,177.47	\$ -	25,000.00
7200 Debt Expense	\$ -	\$ -	\$ -	0.00
<b>Total 7200 Debt Expense</b>	<b>\$ 122,699.09</b>	<b>\$ 162,183.30</b>	<b>\$ 417,710.45</b>	<b>\$ 134,586.00</b>
7300 Depreciation Expense			\$ -	0.00
7500 Marketing Expenses	\$ 400.00	\$ 7,000.00	\$ -	42,000.00
<b>Total 7500 Marketing Expenses</b>	<b>\$ 34,025.04</b>	<b>\$ 30,684.53</b>	<b>\$ 44,000.00</b>	<b>\$ 42,000.00</b>
7710 401K	\$ 8,015.44	\$ 9,967.60	\$ 8,634.00	17,500.00
7720 Employee Benefits - Health	\$ 69,571.20	\$ 80,518.40	\$ 80,004.00	80,528.40
7721 Employee Benefits - Dental	\$ 91.02	\$ (19.67)	\$ 4,050.00	92.00
7722 Employee Benefits - Vision				1,021.20
7723 Employee Benefits - Life				1,148.40
7723 Employee Benefits - Short Term Life				3,585.92
7724 Employee Benefits - Long term Life				3,560.54
7730 Payroll Tax Expense	\$ 43,489.86	\$ 41,325.00	\$ 17,809.80	41,335.00
<b>Total 7740 Salaries &amp; Wages</b>	<b>\$ 509,441.25</b>	<b>\$ 576,479.63</b>	<b>\$ 578,172.58</b>	<b>\$ 646,727.13</b>
7750 Payroll Service Fees	\$ 2,227.44	\$ 3,372.67	\$ 2,500.00	2,627.44
<b>Total 7700 Payroll Expenditures</b>	<b>\$ 632,836.21</b>	<b>\$ 729,914.46</b>	<b>\$ 691,170.38</b>	<b>\$ 798,126.03</b>
7850 Insurance	\$ 3,700.31	\$ (40,388.25)	\$ -	135,249.93
<b>Total 7850 Insurance</b>	<b>\$ 89,862.65</b>	<b>\$ 87,383.80</b>	<b>\$ 132,221.06</b>	<b>\$ 135,249.93</b>
Administrative Expenses			\$ 417.00	0.00
Legal Fees - Operating	\$ 18,507.00	\$ 104.00	\$ -	0.00
Property Management	\$ -	\$ -	\$ -	31,803.63
<b>Total Property Management</b>	<b>\$ 8,074.54</b>	<b>\$ 10,169.76</b>	<b>\$ 1,787.00</b>	<b>\$ 31,803.63</b>
<b>Total Expenses</b>	<b>\$ 3,118,734.42</b>	<b>\$ 2,867,597.89</b>	<b>\$ 3,907,546.90</b>	<b>\$ 3,027,491.45</b>
<b>Net Operating Income</b>	<b>\$ (794,141.35)</b>	<b>\$ (164,157.28)</b>	<b>\$ 82,397.18</b>	<b>\$ 35,122.84</b>
Other Income				
Reimbursed Expenses				0.00
<b>Total Other Income</b>				<b>\$ 0.00</b>
Other Expenses	\$ -	\$ -	\$ -	
Miscellaneous	\$ (65.59)	\$ 1,000.00		0.00
<b>Total Other Expenses</b>	<b>\$ (65.59)</b>	<b>\$ 631.10</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 1,855.38</b>	<b>\$ (631.10)</b>	<b>\$ -</b>	<b>\$ 35,122.84</b>
<b>Net Income</b>	<b>\$ (792,285.97)</b>	<b>\$ (164,788.38)</b>	<b>\$ 82,397.18</b>	<b>\$ 35,122.84</b>